

Message Text

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21

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 CIAE-00 COME-00 INR-07 LAB-04

NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01 OMB-01

/039 W

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R 250653Z JUL 75

FM AMEMBASSY MANILA

TO USDA/FAS WASHDC

INFO SECSTATE WASHDC 5807

UNCLAS MANILA 10197

FOR STEPHENS/CEP AND WILLIAMS/COT/FMD
STATE/J. WILLIAMS/F&TD

SUBJ: COTTON CONTRACT PROBLEM

TOFAS 111.

1. ARTEX DEVELOPMENT CO. TRYING TO CONTRACT COTTON BUT U.S.
SUPPLIERS APPARENTLY REFUSE TO GIVE LOCAL AGENTS CLEARANCE TO SELL
TO ARTEX. REASON GIVEN IS THAT ARTEX STILL ON OVERDUE LIST.

2. ACCORDING TO ANNEX, ARTEX ONLY OVERDUE ON FOLLOWING SALES,
BUT L/C'S HAVE BEEN APROVED BY U.S. BANKS FOR ALL THESE SALES:

U.S. SHIPPER	SALE NO.	QUANTITY	L/C CONFIRMED	L/C NO.
	(BALES)	TO DBP BY U.S.		
		BANK		

ALLENBERG S-5723 750 AMEXCO JUNE 19 54744
ALLENBERG 5736 600 AMEXCO JUNE 19 54733
C. ITOH D-3274 500 AMEXCO JUNE 19 54742

3. PROBLEM APPEARS TO BE THAT ARTEX STILL ON AMERICAN COTTON
EXPORTERS ASSOCIATION BLACK LIST FOR A C. ITOH SALE OF 500 BALES,
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O/T GROWTH, 1 1/16" STAPLE, MIDDLING, 35 U.S. CENTS PER LB. THIS

SALE WAS NOT LISTED ON ANNEX BY C. ITOH. UNDERSTAND C. ITOH
WILLING TO CANCEL.

4. ARTEX, OF COURSE, WANTS DELIVERY OF THIS 35 CENTS COTTON BUT
CANNOT GET A FOREIGN EXCHANGE ALLOCATION AT THIS TIME. UNDERSTAND
CB HAS TOLD ARTEX IT WOULD BE DECEMBER BEFORE FREE DOLLARS AVAIL-
ABLE FOR THIS SALE.

5. REQUEST CEP/FAS SEEK REMOVAL OF ARTEX NAME FROM ACEA BLACK
LIST SO THAT MORE U.S. COTTON CAN BE CONTRACTED.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA10197
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750257-0075
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750722/aaaaatkd.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 07 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JAN 2003 by ThomasVJ>; APPROVED <15 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COTTON CONTRACT PROBLEM TOFAS 111.
TAGS: EPAP, ETRD, US, RP, ARTEX DEVELOPMENT CO
To: AGR
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006